

FASHIONSHOW GRAND CANAL SHOPPES

L A S V E G A S THE VENETIAN® | THE PALAZZO®

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FASHION SHOW AND GRAND CANAL SHOPPES ANNOUNCE COMBINED 53 2015 OPENINGS AND FASHION SHOW PLAZA REDEVELOPMENT UPDATES

Las Vegas, NV (May 4, 2015) – Fashion Show and Grand Canal Shoppes The Venetian | The Palazzo, two retail destinations on the famed Las Vegas Strip that together encompass nearly 3 million square feet and boast 350+ combined stores, eight department stores and nearly 40 restaurants, remain bullish on Vegas retail with plans to add another 53 new or expanded stores and restaurants this year.

At Fashion Show, 2015 is off to a strong start with new leases, relocations and expansions totaling over 208,000 square feet. The retail power-house and the city's largest retail destination is on track to open 30 stores in 2015. Standout additions include American womenswear designer *St. John* along with first-to-market names like *Island Company* marking its first west coast location, *Melissa Shoes*, *Tory Burch*, *Boston Proper*, *Camper Shoes*, *KIKO Milano Cosmetics* and *Asics* – to name a few.

Anchored by *Neiman Marcus*, *Saks Fifth Avenue*, *Nordstrom*, *Macy's*, *Macy's Men's*, *Dillard's* and *Forever 21*, Fashion Show reached annual sales of more than \$1,000 per square foot in 2014. The mall offers something for every shopper, with 250-plus boutiques and seven anchor department stores.

Fashion Show plans to open its eighth anchor tenant this fall, *DICK'S Sporting Goods*. The authentic full-line sporting goods retailer will open near Dillard's, boasting its first Las Vegas Strip location and catering to the city's impressive 41 million annual tourists and 2 million locals, alike.

Fashion Show is also on track to debut an exciting new 'front door' facing Las Vegas Boulevard. The redevelopment includes a 22,000-square-foot addition, boasting three new full-service restaurants including *Kona Grill* and two yet to be announced names. In addition, the project will house seven small free-standing shops including unique concepts like *Davidoff of Geneva Cigar Bar*. Located above these new additions will be an iconic "Cloud Bar." The project is planned to be complete by year-end 2015.

As part of Fashion Show's Plaza redevelopment, *Zara*, one of the largest international fashion companies and one of Fashion Show's first-to-market brands, will nearly triple in size, expanding its footprint to over 30,000 square feet. The Fashion Show *Zara* location also will add a 3,300-square-foot children's department – a new addition for the Las Vegas flagship boutique. The expansion will serve as one of *Zara's* top five largest U.S. locations and will introduce the newest prototype design.

"Fashion Show remains a leading retail and dining destination in Las Vegas," stated Jim Heilmann, senior general manager. "Our strong leasing efforts reflect our customer's growing desires to shop a diverse mix of retailers at multiple price points. The year 2015 marks an exciting one for us with many first-in-Nevada locations, and sometimes first on the West Coast. That speaks to the centers' ability to meet the evolving needs of our patrons – locally, nationally and internationally. We look forward to another successful year."

Across the street at Grand Canal Shoppes The Venetian | The Palazzo, the center will add the third U.S. location and first in Nevada of notable Chinese restaurant, *Meizhou Dongpo*. Set to open by year-end with nearly 19,000 square feet, Meizhou Dongpo will feature the brand's first ever lounge. Additional dining superstars include *Yardbird Southern Bar & Table* and *Anchor Bar* – the inventor of the infamous Buffalo chicken wing. Notable retail additions include *Island Company*, an expanded *Tory Burch*, Nevada's first *Vom Fass*, *Tommy Bahama*, *Shoe Palace*, *Paris Baguette*, an expanded *Michael Kors* and an expanded *Regis Galerie*.

According to John Zilliken, senior general manager for Grand Canal Shoppes The Venetian | The Palazzo, "In a city with a devoted and sophisticated culinary and retail scene, these exciting additions continue to position the center for success. We look forward to the year ahead and our continued growth."

This year, Grand Canal Shoppes plans to open or expand 23 new stores and restaurants, adding 84,000 square feet to the famed retail mecca known for its scenic and winding canal designed after the original namesake in Venice.

Fashion Show and the Grand Canal Shoppes at The Venetian | The Palazzo are owned and managed by General Growth Properties, Inc., an S&P 500 company focused exclusively on owning, managing, leasing, and developing high-quality retail properties throughout the United States. GGP is headquartered in Chicago, Illinois, and publicly traded on the NYSE under the symbol GGP.

At nearly 2 million square feet, Fashion Show is the largest shopping destination on the Las Vegas Strip and one of the largest shopping centers in the USA. Anchored by Neiman Marcus, Saks Fifth Avenue, Macy's, Macy's Men's, Dillard's, Nordstrom and Forever 21, Fashion Show houses an eclectic mix of more than 250 stores and one-of-a-kind boutiques. Visit www.thefashionshow.com for more information.

Located inside The Venetian | The Palazzo Resort-Hotel-Casino, the center boasts 160 specialty brands and world-class restaurants nestled around a charming and faithful reproduction of Venice's Grand Canal, complete with cobbled walkways, street side cafes and live entertainment. Signature brands including Nevada's only Barneys New York, Jimmy Choo, Diane von Furstenberg, Christian Louboutin, Dooney & Bourke, Hervé Léger and Swarovski, create an unparalleled retail environment that includes a star-studded line-up of restaurants headed by famous celebrity chefs: Wolfgang Puck's CUT, Emeril Lagasse's Delmonico Steakhouse and Table 10, Mario Batali's OTTO Pizzeria, Buddy Valastro's Buddy V's and Carlo's Bakery, Daniel Boulud's db Brasserie, Gianpaolo Putzu's Canaletto and Yardbird Southern Table & Bar. The center is also home to entertainment superstars, TAO Asian Bistro & Nightclub, and Lavo Italian Restaurant and Nightclub. For more information, visit www.thegrandcanalshoppes.com.

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